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CARMINE GUERRIERO

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PERSONAL

Italian citizen. Married. One daughter and one son.

CURRENT POSITION

October 2016 - Now:

- “Rita Levi-Montalcini” Associate Professor (with tenure from January 2021), Department of Economics, University of Bologna.

June 2020 - Now:

- Founder and Editor-in-Chief, Cambridge *Elements in “Law, Economics and Politics,”*

January 2014 - Now:

- Co-Primary Investigator, *Nomography* Project, <http://nomography.wustl.edu/>

PAST EMPLOYMENT

May 2016 - October 2016:

- Editorial Board, *Data in Brief*.

January 2012 - February 2020:

- Associate Editor, *International Review of Law and Economics*.

October 2009 - September 2016:

- Assistant Professor and Program Director, ACLE, University of Amsterdam.

2005 - 2007:

- Teaching Fellow, Jesus College and Newnham College, Cambridge, UK.

VISITING POSITIONS

January 2021 - February 2022 (scheduled):

- Visiting Professor, Harvard University, Boston.

May 2019 - September 2019:

- Visiting Professor, Parthenope University, Naples.

September 2018:

- Visiting Professor, Radzyner Law School, IDC Herzliya.

February 2017 - March 2017:

— Visiting Fellow, Collegio Carlo Alberto, Moncalieri.

January 2016 - April 2016:

— Visiting Fellow, SEP at LUISS, Rome.

October 2013 - February 2014:

— Visiting Scholar, EIEF, Rome.

April 2009 - September 2009:

— Visiting Scholar, IEF at Bocconi University, Milan.

PROFESSIONAL QUALIFICATIONS

2019 - 2025:

— ANVUR Full Professor Qualification, sector 13/A2.

2012 - Now:

— HESA-equivalent advanced teaching certificate, Centrum voor Nascholing, Amsterdam.

EDUCATION

— PhD in Economics, the University of Cambridge, 2010.

Thesis Title: “Endogenous Legal Systems: Theory and Evidence.”

Supervisor: Dr. Toke Aidt; Advisors: Professor David Newbery and Dr. Melvyn Weeks.

— MSc in Economics, LSE, 2005.

— MA in Economics, the University of Chicago, 2004.

— BA in Economics, Bocconi University, Milan, Summa Cum Laude, 2002.

PUBLISHED PAPERS

“Accountability in Government and Regulatory Policies: Theory and Evidence.” *Journal of Comparative Economics*, 39 (2011): 453-469 (Lead Article).

“The Political Economy of Incentive Regulation: Theory and Evidence from US States.” *Journal of Comparative Economics*, 41 (2013): 91-107.

“Law and Culture: A Theory of Comparative Variation in Bona Fide Purchase Rules” (with: Giuseppe Dari-Mattiacci). *Oxford Journal of Legal Studies*, 35 (2015): 543-574.

“The Property-Contract Balance” (with: Giuseppe Dari-Mattiacci and Zhenxing Huang). *Journal of Institutional and Theoretical Economics*, 172 (2016): 40-64.

“Endogenous Legal Traditions.” *International Review of Law and Economics*, 46 (2016): 49-69.

“Endogenous Legal Traditions and Economic Outcomes.” *Journal of Comparative Economics*, 44 (2016): 416-433.

“Endogenous Property Rights.” *Journal of Law and Economics*, 59 (2016): 313-358.

“Extractive States: The Case of the Italian Unification” (with: Guilherme de Oliveira). *International Review of Law and Economics*, 56 (2018): 142-159.

“Divergence and Convergence at the Intersection of Property and Contract” (with: Giuseppe Dari-Mattiacci). *Southern California Law Review*, 92 (2019): 809-850.

“Endogenous (In)Formal Institutions” (with: Serra Boranbay). *Journal of Comparative Economics*, 47 (2019): 921-945.

“Endogenous Institutions and Economic Outcomes.” *Economica*, 87 (2020): 364-405.

“The Political Economy of (De)Regulation: Theory and Evidence from the US Electricity Industry.” *Journal of Institutional Economics*, 16 (2020): 389-408.

“Climate Change and State Evolution” (with: Giacomo Benati). *PNAS*, 118 (2021): e2020893118.

“The Economic and Institutional Determinants of Trade Expansion in Bronze Age Mesopotamia” (with: Giacomo Benati and Federico Zaina). *Journal of Archaeological Science*, 131 (2021): 105398.

“The Origins of the State: Technology, Cooperation and Institutions” (with: Giacomo Benati). Forthcoming, *Journal of Institutional Economics*.

COMPLETED PAPERS

(available at <https://sites.google.com/site/carmineguerrieroshomepage/home/research-1>)

“Property Rights, Transaction Costs, and the Limits of the Market.” Reject and Resubmit at the *Journal of Legal Studies*.

“The Origins of Political Institutions and Property Rights: Time Inconsistency Vs. Opacity” (with: Giacomo Benati and Federico Zaina). Submitted.

“Endogenous Property Rights and the Nature of the Firm.” (with: Giuseppe Pignataro).

WORK IN PROGRESS

“The Origins of the State’s Fiscal Capacity: Culture, Democracy, and Warfare” (with: Laura Righi).

NON-ACADEMIC PUBLICATIONS

“New Evidence on Legal Institutions: the Evolution Toward Efficiency.” *Vox* (19 December, 2009).

“When is Regulation More Efficient than Competition?” *Vox* (21 November, 2010).

“Endogenous Legal Traditions and Economic Outcomes.” *Harvard Law School Forum on Corporate Governance* (22 April, 2016).

“When Are Weak Property Rights Optimal?” *Harvard Law School Forum on Corporate Governance* (June 13, 2016) and *SIOE Blog* (April 12, 2017).

“Extractive Policies and Economic Outcomes: the Unitary Origins of the Present-Day North-South of Italy Divide.” *EHS Blog* (March 7, 2017).

“How to Correct Market Frictions and Failures By Weakening Property Rights.” *Oxford Business Law Blog* (January 25, 2018).

“La Questione Meridionale? Nasce con l’Unità d’Italia.” *La Voce* (March 19, 2019).

DATASETS

(available at <https://sites.google.com/site/carmineguerrieroshomepage/home/research-1>)

“A Novel Dataset on Legal Traditions, Their Determinants, and Their Economic Role in 155 Transplants.” *Data in Brief*, 8 (2016): 394-398.

“A Novel Dataset on Horizontal Property Rights in 126 Jurisdictions” (with: Giuseppe Dari-Mattiacci). *Data in Brief*, 11 (2017): 557-561.

“A Novel Dataset on a Culture of Cooperation and Inclusive Political Institutions in 90 European Historical Regions Observed Between 1000 and 1600” (with: Serra Boranbay). *Data in Brief*, 27 (2019): 104731.

CHAPTERS OF BOOKS

“Legal Traditions and Economic Performances: Theory and Evidence.” 2011. In: *Encyclopedia of Law and Economics*, 2nd ed., Volume VII, Bouckaert, Boudewijn and Gerrit De Geest (eds.). Cheltenham, UK: Edward Elgar.

“Law, Economics, and History: Endogenous Institutional Change and Legal Innovation” (with: Giuseppe Dari-Mattiacci). 2011. In: *Does Law Matter? Law and Economic Growth*, Faure, Michael and Jan Smits (eds.). Morsel, BE: Intersentia Publishers.

“Property Rights and Economic Development: Taking Stock, Looking Ahead.” 2018. In: *A Research Agenda for New Institutional Economics*, Menard, Claude and Mary M. Shirley (eds.). Cheltenham, UK: Edward Elgar.

SELECTED PRESS COVERAGE

World Bank at

<http://www.doingbusiness.org/research/legal-origin-and-institutions>

NEP-HIS Blog at

<https://nephist.wordpress.com/2016/06/17/medieval-history-and-its-relevance-to-modern-business/>

EHS Blog at

<https://ehstheelongrun.net/2016/06/16/medieval-history-and-its-relevance-to-modern-business/>

<https://ehstheelongrun.net/2020/03/11/the-origins-of-political-and-property-rights-in-bronze-age-mesopotamia/>

<https://ehs.org.uk/climate-change-and-state-evolution/>

SELECTED INTERVIEWS

Corriere della Sera at

<https://www.pressreader.com/italy/corriere-di-bologna/20181102/281659666045983>

Basilicata24.it at

<https://www.basilicata24.it/2019/09/>

Unibo Magazine at

<https://magazine.unibo.it/archivio/2021/04/09>

Il Tempo at

<https://www.iltempo.it/adnkronos/2021/04/09>

EurekAlert at

https://www.eurekalert.org/pub_releases/2021-04/udb-cci042721.php

Global Water Forum at

<https://globalwaterforum.org/2021/06/01>

Counter Punch at

<https://www.counterpunch.org/2021/06/21>

INVITED LECTURES

- “Regulation in Network Industries: Empirical Analysis,” EARIE meeting, Toulouse, 2008.
- “Endogenous Legal and Political Institutions,” IOEA meeting, Cargese, 2010.
- IOEA workshop on “Legal Order, the State, and Economic Development,” Florence, 2011.
- Workshop on “Does Law Matter? On Law and Economic Growth,” Ius Commune, Amsterdam, 2011.
- “Conference in honour of Oliver Williamson,” University Paris-Dauphine, 2012.

- Workshop on “Institutions and Economic Development,” Maastricht University, 2013.
- “Endogenous Property Rights,” IOEA meeting, Cargese, 2014.
- Workshop on “Recent Advances in Political Economy,” Maastricht University, 2015.
- Workshop on “Property Law in a Global Era,” Tilburg Law School, 2016.
- Workshop on “Early State Economies in Mesopotamia,” Department of History, University of Bologna, 2018.

CONFERENCE AND WORKSHOP PRESENTATIONS

- 2004: EEA meeting, Madrid.
- 2005: EEA meeting, Amsterdam; conference “In tribute of Jean-Jacques Laffont,” Toulouse.
- 2006: EEA meeting, Wien.
- 2007: Public Choice Society meeting, Amsterdam; summer school on “Heterogeneity in Social Organization,” Louvain-la-Neuve; EEA meeting, Budapest; EARIE meeting, Valencia.
- 2008: CRESSE meeting, Athens; EARIE meeting, Toulouse; EALE meeting, Haifa.
- 2009: C&R meeting, ACLE, Amsterdam; Royal Economic Society meeting, Surrey; ALEA meeting, San Diego; EEA meeting, Barcelona.
- 2010: JEI meeting, Madrid; EALE meeting, Paris.
- 2011: Co-organizer of the session “Economics of Ancient Society,” AEA meeting, Denver; ALEA meeting, New York; CRESSE meeting, Rhodes.
- 2012: Co-organizer of the session “Endogenous Legal and Regulatory Institutions: Theory and Evidence,” AEA meeting, Chicago.
- 2013: Co-organizer of the sessions “Endogenous Property Rights” and “Culture,” SIOE meeting, Florence; “Petrulia” workshop.
- 2014: Co-organizer of the session “Culture of Cooperation,” SIOE meeting, Durham; NBER Summer Institute, Boston; Econometric Society European Winter Meeting, Madrid.
- 2015: 3rd TILEC “Economic Governance” Workshop, Tilburg University.
- 2016: 2nd Berkeley-Paris Organizational Economics Workshop, Sorbonne Business School.
- 2017: Organizer of the session “Endogenous Inclusive Institutions,” SIOE meeting, Columbia University; “Deep Roots of Economic Growth” Workshop, Parthenope University.
- 2018: “The Rise of Political Institutions” Workshop, University of Bologna; Organizer of the session “Property Rights, Transaction Costs, and the Limits of the Market,” SIOE meeting, Montreal.
- 2019: ALEA meeting, New York; Organizer of the session “The Rise of Inclusive Political Institutions in Ancient Societies,” SIOE meeting, Stockholm; CIED conference, Matera; Workshop on “Formal and Informal Institutions for Growth and Development,” Sorbonne.
- 2020: Organizer of the session “Property Rights Inside and Outside the Firm,” SIOE meeting, Boston.
- 2021: ALEA meeting, Chicago (scheduled).

INVITED SEMINARS

- 2006: IGIER, Bocconi University.
- 2007: London Business School.
- 2008: London Business School; London School of Economics; St. Andrews University; ACLE.
- 2009: Bank of Italy; OxCarre, University of Oxford; IEFÉ and IGIER, Bocconi University; ACLE; Paris Nanterre.
- 2010: FEEM-IEFE joint seminar; Bonn University.

2012: Maastricht University; Paris II; TILEC, Tilburg University.

2013: EIEF.

2014: University of Naples Federico II; IMT Lucca.

2015: University of Sheffield; Paris II; Leeds University; King's College; Pembroke College, Oxford; Exeter Business School; Norwich Business School (UEA); Newcastle University Business School; Greenwich University; University of Bologna.

2016: SEP at LUISS; University of Reading; University of Liverpool; University of Bath; University of Salerno; Blavatnik School of Government, Oxford; Coventry University; Brunel University; University of Bologna; Department of Law, EUI.

2017: Collegio Carlo Alberto; Department of Economics, University of Oxford.

2018: CUNEF, Madrid; University of Naples Federico II.

2019: Parthenope University.

2020: Roma Tor Vergata; Parthenope University; CInSt Research Seminars.

CONFERENCE PROGRAM COMMITTEE

SIOE Meeting, 2013, 2014, and 2018.

SEMINARS AND WORKSHOPS ORGANIZATION

ACLE “economics seminars” and workshops, Amsterdam, April 2010 - June 2015.

ACLE-CSEF workshop on “Law and Economics,” CSEF, Napoli, 2010.

Department of Economics “research seminars,” University of Bologna, 2017.

LES Courses, Department of Economics, University of Bologna, 2017.

HONORS, SCHOLARSHIPS, AND FELLOWSHIPS

- “Ente Luigi Einaudi” scholarship, Ente Luigi Einaudi, Roma, 2003.
- “Luigi Bocconi” scholarship, Bocconi University, Milano, 2003 (declined).
- “Franco Romani” scholarship, Fondazione Luigi Einaudi, Roma, 2003 and 2005 (declined).
- “Felice Gianani” scholarship, ABI, Roma, 2003.
- “Marco Fanno” scholarship, Marco Fanno Foundation, Roma, 2004-2006.
- “Supergen” fellowship, University of Cambridge, 2006 (declined).
- “Paul Geroski” Young Economist Essay award, EARIE meeting, Valencia, 2007.
- “Wrenbury” scholarship, University of Cambridge, 2008.
- Econometric Society European Winter (Job Market) Meeting, Cambridge, UK, 2008.
- “La Pietra-Mondragone” (Job Market) Meeting, Florence, 2008.
- “Hans-Jürgen-Ewers” Prize, Applied Research Infrastructure Conference, Berlin, 2011.
- Expert (GEV) for the evaluation of the quality of the Italian Research (VQR), ANVUR, Rome, 2020-2021 (declined).

MAJOR GRANTS

- ACLE “Empirical Legal Studies” grant, *Formal and Informal Laws*, Amsterdam, 15,000 Euro, 2013.

- ACLE “Empirical Legal Studies” grant, *Extractive States*, Amsterdam, 15,000 Euro, 2014.
- AlmaIdea Junior grant (with Giacomo Benati and Federico Zaina), *The Rise of Political Institutions: the Case of Ancient Societies*, University of Bologna, 20,000 Euro, 2017.
- “Rita Levi-Montalcini” Program, *Redesigning the Boundaries Between Markets and Nonmarket Institutions*, MIUR, 3,430,000 Euro, 2017-2020.

ADMINISTRATIVE POSITIONS

October 2016 - Now:

- Member of the Ph.D. Committee, Ph.D. in Economics, curriculum in Law and Economics (EDLE), Department of Economics, University of Bologna.

June 2019 - June 2020:

- Member of the Teaching Assistant Committee, Department of Economics, University of Bologna.

January 2017 - December 2018:

- Member of the Academic Orientation Committee, Department of Economics, University of Bologna.

REFEREEING

American Economic Review, BE Journal of Theoretical Economics, *Economica*, Economic Journal, Economics of Governance, European Economic Review, European Journal of Law and Economics, European Journal of Political Economy, European Review of Economic History, International Review of Law and Economics, Journal of Comparative Economics, Journal of Economic Behavior and Organization, Journal of Development Economics, Journal of Economic Growth, Journal of Industrial Economics, Journal of Institutional Economics, Journal of Public Economics, Quarterly Journal of Political Science, Review of Law and Economics.

COURSES TAUGHT

- Microeconomics. BA in Economics, University of Cambridge. 2005-2007.
- Law and Economics. M Phil in Economics, Tinbergen Institute, Amsterdam. 2011-2013.
- Macroeconomics. BA in Economics, University of Amsterdam. 2011-2014.
- Regulation, Regulatory Impact, and Reform. BA in Economics, University of Amsterdam. 2015.
- Empirical Market Analysis. MSc in Economics, University of Amsterdam. 2015.
- Macroeconomics. BA in Political Science, University of Bologna. 2017.
- Macroeconomics. BA in Law, University of Bologna. 2018.
- Law and Economic Development. EDLE Ph D and Ph D in Economics, University of Bologna. 2018-2020.
- Economics of Institutions, BA in Political Science, University of Bologna. 2019-2020.

- Democracy and Globalization, BA in Political Science, University of Bologna. 2019-2020.
- Macroeconomics. BA in Political Science, University of Bologna. 2020.

SUPERVISION

PhD in Economics, University of Amsterdam: Guilherme de Oliveira (graduation: 2017; placement: Columbia Law School). MPhil in Economics, Tinbergen Institute, Amsterdam: 3 students. MSc in Economics, University of Amsterdam: 22 students. MSc in Finance, University of Amsterdam: 1 student. BA in Economics, University of Amsterdam: 10 students. BAs in Economics, Political Science, and Law, University of Bologna: 5.

Ph.D. EXAMINATIONS

External examiner: Francisco Gomez Martinez (Rotterdam University), 2013; Richard Bluhm (Maastricht University), 2015.

AFFILIATIONS

AIDC, “Marco Fanno” Foundation, “Felice Gianani” Foundation, SIOE.

REFERENCES

Dr. Toke Aidt,
University Reader, Faculty of Economics, University of Cambridge.
E-mail: toke.aidt@econ.cam.ac.uk

Professor Giuseppe Dari-Mattiacci,
Department of Law, University of Amsterdam.
E-mail: gdarimat@uva.nl

Professor F. Andrew Hanssen,
Department of Economics, Clemson University.
E-mail: fhansse@clemson.edu

Professor Guido Tabellini,
Department of Economics, Bocconi University.
E-mail: guido.tabellini@unibocconi.it

Professor Barry R. Weingast,
Department of Political Science, Stanford University.
E-mail: Weingast@stanford.edu