

UNIVERSITÀ DEGLI STUDI DI MILANO

Assessment of the financial condition of students whose family unit has income and assets abroad

Foreign students or Italian students residing abroad, whose household has income and assets abroad, are not entitled to apply for a University ISEE certificate. When submitting their online application, students from countries listed in **Annex 1** hereto, will be required to provide documentation relating to the financial condition of their household. The University will calculate the equivalent ISEE value for such students based on the documentation submitted, in order to ascertain income limits and assign the correct income bracket. The documentation must relate to the composition of the household, the amount and type of income received in the 2021 calendar year and the amount and type of assets held at 31 December 2021. List of documents to be produced:

•Certificate attesting to the household composition, issued by a registry office or other competent public authority in accordance with the rules of the country of origin. Where the household includes only one parent, the certificate must specify whether he/she is separated/divorced, widowed, non-cohabiting (in thelatter case details of the other non-cohabiting parent must be provided);

•Documents issued by the competent authorities in the country of origin, attesting to the income earned in the 2021 calendar year by all household members, and specifying whether the income was produced from salaried work, self-employment, pension. If no income has been earned, the documentation must contain a declaration specifying the lack of income for each person named in the certificate of family status (stato di famiglia);

•Documentation issued by the competent authorities in the country of origin attesting to the ownership of movable assets by all household members at 31 December 2021: deposits, shares or investment securities, life insurance, net worth of any companies or businesses owned. If no movable property is owned by the family, the documentation must contain a declaration attesting to the absence of movable assets for each person named in the certificate of family status;

•Documentation issued by the competent authorities in the country of origin, attesting to ownership of immovable assets at 31 December 2021 by all household members, including the square footage of each individual property. The certificate must specify whether the property is the residence or otherwise. If no immovable property is owned by the family, the documentation must contain a declaration attesting to the absence of immovable assets for each person named in the certificate of family status. The documentation, legalised and translated into Italian by the Italian diplomatic offices or consulates abroad, must be issued by the relevant authorities in the country in which the assets and income were produced. For those countries where the issuing of the documentation by the local Italian Embassy is especially difficult, the student can contact the foreign diplomatic offices or consulates in Italy: in this case, the certificate must be legalised by the Prefectures in accordance with Art. 33 of Presidential Decree No. 445 of 28 December 2000. Based on the documentation certifying the income/assets produced abroad, the University will calculate the equivalent University ISEE (ISEE parificato) by applying the following rules:

•The sum of the income earned by each individual household member in the 2021 calendar year;

•20% of the sum of movable and immovable assets owned by each household member at 31 December 2021; only buildings will be used to calculate the value of the immovable assets, with a value of € 500.00 per square metre;

•The University equivalent ISEE is calculated by adding together the above elements and applying the deductibles for income and movable and immovable assets, and the scale of equivalence set by Prime Minister's Decree no. 159/13.

<u>IMPORTANT</u>: Students must submit all the documentation online **by 30 September 2022** (by 23 August 2022 if applying for accommodation), **on penalty exclusion** from the ranking lists.

Students from countries not listed in **Annex 1** will automatically be included in the first income bracket. The university reserves the right to require evidence of the financial condition of the household, for an ex-post assessment of financial requirements.



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Foreign students residing in Italy who have their own income or whose family members live in Italy must secure a University ISEE certificate.

<u>NOTE</u>: Students granted political refugee status or stateless person status must submit a copy of the certificate attesting their status as a political refugee or as a stateless person. Moreover, if they have income or assets in Italy, they must obtain a University ISEE certificate, and sign the DSU by the above-mentioned deadline.

Annex 1

List of Countries for which income and asset documentation (2021) is required for determining the equivalent University ISEE -INCOME EARNING COUNTRIES

Andorra	France	French Polynesia
British Antarctic	Germany	Poland
Netherlands Antilles	Japan	Portugal
Saudi Arabia	Gibraltar	Monaco
Aruba	Greece	Puerto Rico
Australia	Hong Kong	Qatar
Austria	Ireland	United Kingdom
Bahamas	Iceland	San Marino
Belgium	Cayman Islands	Czech Republic
Bermudas	British Virgin Islands	Romania
Bulgaria	Israel	Russia
Cayman	Kuwait	Singapore
Canada	Lebanon	Slovakia
Cyprus	Liechtenstein	Slovenia
Vatican City	Luxembourg	Spain
Croatia	Macau	United States
Denmark	Malta	Sweden
Arab Emirates	Norway	Switzerland
Falkland Islands	New Zealand	Taiwan
Finland	The Netherlands	Hungary